



**Minutes of the October 21, 2021, Executive Committee Meeting of the  
Southeastern Connecticut Regional Resources Recovery Authority  
Held at the Gales Ferry office & via Zoom**

**CALL MEETING TO ORDER**

Meeting was called to order at 2:07 pm.

**1. ROLL CALL**

Joe Bragaw	East Lyme Representative	P	Todd Babbitt	Griswold Representative	P
Gary Schneider	Groton Representative	P	John Phetteplace	Stonington Representative & Board President	P
Pat McLaughlin	Norwich Representative	P			

P = Present, C=Call In (Audio), A=Absent

**Quorum Present**

Others: David Aldridge, SCRRRA Executive Director; Robin Cano, SCRRRA Operations Administrator; Chris Roman, SCRRRA Finance Manager; SCRRRA Legal Counsel Richard Barger, and SCRRRA Consultant Jim Bolduc.

**3. ACT ON MINUTES OF MEETINGS HELD ON SEPTEMBER 30, 2021**

Majority was in favor, none were opposed  
(Motion by Todd Babbitt, 2<sup>nd</sup> by Gary Schneider)

**4. FINANCE REPORTS:**

Dave Aldridge reviewed September's finance report.

**5. PRESIDENT / STAFF REPORTS:**

**I. Draft 2023 Fiscal Budget**

Mr. Aldridge told us that assumptions are as follows:

- Current MSW waste streams will continue into FY 2023, so a 3-year average was used, like past years.
- Recycling tonnage is planned equal to last year, 18,000.
- Tip fee was planned at \$64.53.
- Recycling Expense was planned according to the analysis in your paperwork package.
- A cost-of-living adjustment of 3.5% was applied as a place holder subject to validation.
- Health insurance expense was planned at 7% increase based on experience, validated by our broker.
- Corporate insurance is planned at a 5% increase, validated by our broker.
- Lease income from Covanta was planned based on history, may change pending current land assessment.
- Gross investments revenue is planned even with next year.

## II. Long Term Financial Planning

Mr. Aldridge referred to two graphs in paperwork packet. The first, Timeline of Investment Balance Availability, shows the projected depletion of the Reserve Fund Balance with various tip fee strategies employed. Assumptions used in the calculations represented by the graph include:

- No change to the MSW waste stream, 134,000 tons annually.
- Inflation is planned at 3%, which represents the contractual cap, Wheelabrator communicated a 3.6% actual.
- Investments will earn approximately a 2% return, validated by our investment broker
- It is assumed that the cost of disposal will increase to be close to the out-of-state market when the contract expires.
- Does not include future expenditures for a Transfer Station, Preston facility, or equipment replacement of approximately \$6.5 million.
- Does include Montville Landfill Reserve State requirement of approximately \$3.9 million.

The second graph, Tip Fee Over Life of Investments Graph, shows the impact of different tip fee strategies and the impact at the end of the current MSW Disposal Contract. The same assumptions Mr. Aldridge just described apply to this graph as well.

### **Motion to add \$1.25 to Tipping Fee**

Discussion: none

Majority was in favor, none were opposed.

(Motion by Gary Schneider, 2<sup>nd</sup> by Joe Bragaw)

### **Motion to go into Executive Session to discuss Real Estate & Litigation**

**Time in: 3:20 pm**

Discussion: none

Majority was in favor, none were opposed.

(Motion by Joe Bragaw, 2<sup>nd</sup> by Pat McLaughlin)

## 6. EXECUTIVE SESSION:

### **Motion to come out of Executive Session**

**Time out: 3:32 pm**

Discussion: none

Majority was in favor, none were opposed.

(Motion by Pat McLaughlin, 2<sup>nd</sup> by Todd Babbitt)

No action taken

7. NEW BUSINESS:

None

ADJOURNMENT

John Phetteplace asked for a motion to adjourn the meeting. It was made by Joe Bragaw and seconded by Todd Babbitt.

There being no other business to discuss, the meeting adjourned at 3:34 p.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Gary Schneider", written in a cursive style.

Gary Schneider  
Secretary